

## Clients who may be treated as professionals on request - Elective Professionals – Information Leaflet

### Identification criteria

The Company is allowed to treat any of its clients as professionals provided the relevant criteria and procedures mentioned below are fulfilled. The Company will presume such clients to possess market knowledge and experience relative of their status.

Any such waiver of the protection afforded by the standard conduct of business regime shall be considered valid by the Company only if an adequate assessment of the expertise, experience and knowledge of the client, undertaken by the Company, gives reasonable assurance, in light of the nature of the transactions or services envisaged, that the client is capable of making his own investment decisions and understanding the risks involved. Clients who may be treated as professionals on request, following approval and assessment by the Company.

The Client must fulfil and meet the objective criteria and conditions of the Fitness Test. The fitness test applied to managers and directors of entities licensed under European Directives in the financial field, is an example of the assessment of expertise and knowledge. The Company will further assess the expertise, experience and knowledge of the client and any other element that is deemed appropriate. During the above assessment, as a minimum, two of the following criteria should be satisfied:

Please Indicate (as applicable)	Elective Professional Objective Criteria & Conditions
	You have carried out transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous four quarters
	Size of your financial instrument portfolio defined as including cash deposits and financial instruments exceeds EUR 500,000
	You work or have worked in the financial sector for at least one year in a professional position which requires knowledge of the transactions or services envisaged.

### Procedure

The clients choosing to be treated as Professionals as defined above, can waive the benefit of the detailed rules of conduct only where the following procedure is followed:

- ❖ Client must state in writing to the Company that they wish to be treated as professional clients, either generally or in respect of a particular investment service or transaction, or type of transaction or product.
- ❖ The Company must give the Client a clear written warning of the protections and investor compensation rights they may lose.
- ❖ Client must state in writing, in a separate document from the contract, that they are aware of the consequences of losing such protections.

Before deciding to accept any request for waiver, the Company has to take all reasonable steps to ensure that the client requesting to be treated as a professional client meets the relevant requirements on professional clients that wish to opt-up.

If you consider being a professional client, it is your (the Client's) responsibility to properly assess or manage the risks involved whether this applies to one or more particular services or transactions, or to one or more types of products or transaction.

However, if clients have already been categorised as professionals under parameters and procedures similar to those above, it is not intended that their relationships with the Company be affected by any new rules adopted pursuant to this Questionnaire.

Professional clients are responsible for keeping the Company informed in relation to any change, which could affect their current categorisation. Should the Company become aware, however, that the client no longer fulfils the initial conditions, which made him/her eligible for a professional treatment the Company reserves the right and will take appropriate action.

**NB: an executed version of the Client Categorisation Declaration, clearly dated and completed with your name and signature should be returned to the Company via e-mail at: [support@colmexpro.com](mailto:support@colmexpro.com).**